

# ALBANY-DOUGHERTY

*Economic Development Commission*



**INCENTIVE ZONES**  
in albany-dougherty county



# OPPORTUNITY ZONE

Urban Redevelopment



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# OPPORTUNITY ZONE

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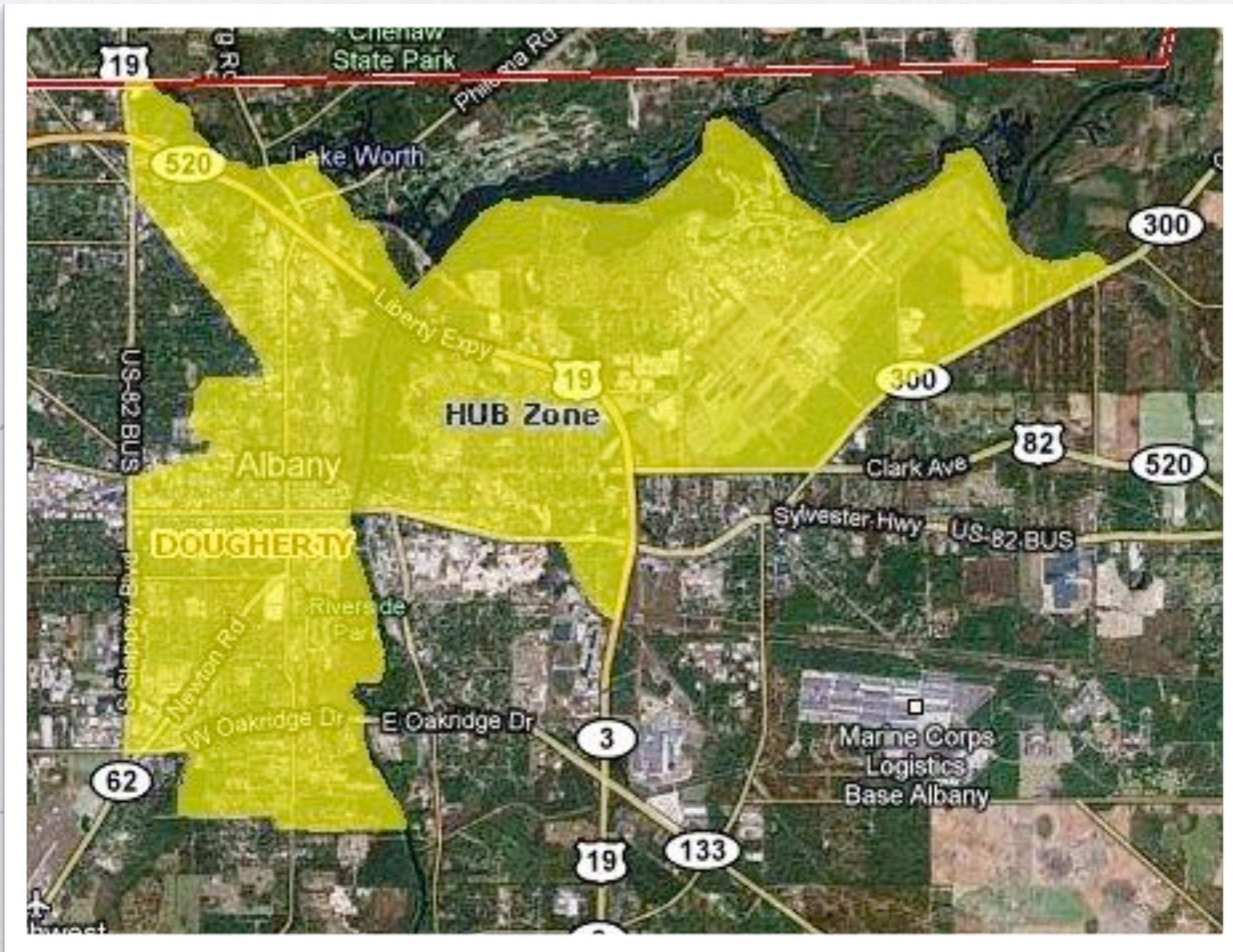
Urban Redevelopment



- Maximum job tax credit allowed; \$3,500 per job
  - Lowest threshold of any job tax credit program
  - Incentives available to businesses regardless of industry, including retail
- Criteria
  - Can be claimed for 5 years as long as job is maintained
  - Claimed against 100 percent of Georgia Income Tax liability; excess claimed against withholding taxes
  - Minimum of 2 jobs created
  - Must provide access to health care plan and meet certain pay grades
- Program of Georgia Department of Community Affairs

# HUB ZONE

Historically Underutilized Business Zone



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Historically Underutilized Business Zone

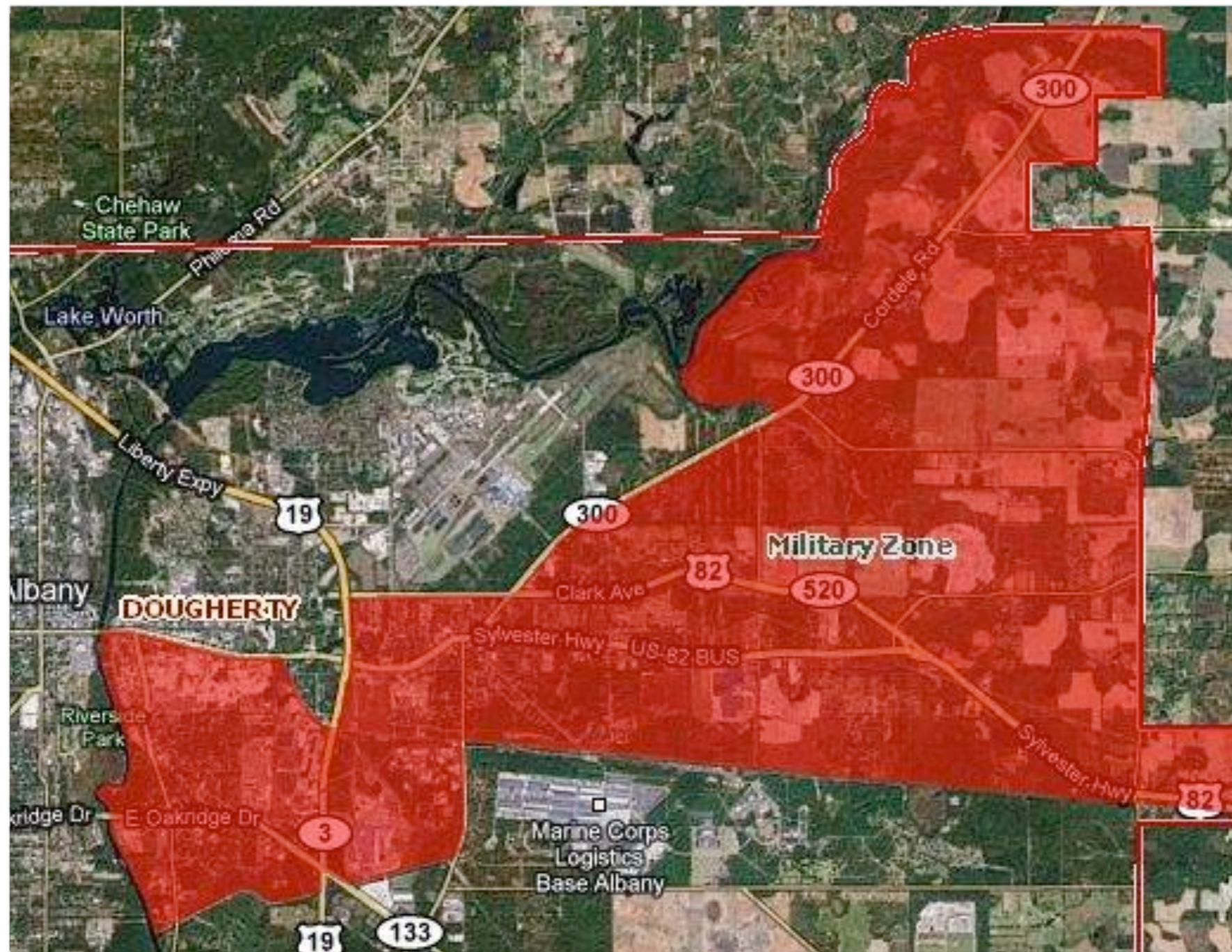
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# MILITARY ZONE

Adjacent to Military Installations



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# MILITARY ZONE

Adjacent to Military Installations

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- \$3,500 job tax credit; minimum two jobs created for at least five years
- Incentives available to businesses of any nature
- Criteria
  - Area must display pervasive poverty of 15 percent or more
  - Area must be adjacent to military base
- Program of Georgia Department of Community Affairs